## Peninsula Clean Energy Expands Electric Vehicle Rebate Program

Up to \$1,000 rebate covers all new EVs under \$45K

REDWOOD CITY, CA – Oct. 1, 2020 – Peninsula Clean Energy is expanding its program offering rebates to help first-time buyers of new electric vehicles.

The 2020 New EV Rebate Program will offer rebates of \$1,000 towards the cost of a new fully electric vehicle and \$700 for a plug-in hybrid purchased by San Mateo County residents between Oct. 1 through Dec. 31. Eligible vehicles are any new EVs that have a purchase contract cash price of \$45,000 or less, before sales tax. Peninsula Clean Energy is also providing residents the opportunity to experience driving an EV with a \$200 rebate toward the rental of an EV and assistance in setting up at-home or at-dealership test drives.

"These rebates will encourage hundreds of new car buyers to choose a cleaner vehicle and also raise awareness and consideration for those who are looking ahead to their next vehicle purchase down the line," Peninsula Clean Energy CEO Jan Pepper said. "By choosing electric vehicles, we can all help make a sizable dent in transportation-sector greenhouse gas emissions, which is by far the biggest contributor to climate change in San Mateo County, and do our part in helping California's planned transition from gasoline-powered vehicles."

The expanded rebate program comes on the heels of California Gov. Gavin Newsom's call for all new vehicles sold in the state to be zero-emission by 2035.

Applications and other details are available at PenCleanEnergy.com/NewEV. The 2020 EV Rebate Program expands on programs in 2019 and 2018 to allow San Mateo County residents to purchase from a wider range of vehicle models and from sellers outside of the county, including online sellers.

"Don't wait. There is already a full-electric EV or plug-in hybrid passenger vehicle that will work for almost everyone," said Paul Breslow, innovation director at EDF Energy who purchased a new EV as part of the 2019 program.

The 2020 program is limited to San Mateo County residents who have not previously purchased or leased an EV. The rebate is limited to one per person and two per household.

The rebates are part of a larger effort by Peninsula Clean Energy to spur EV use in San Mateo County and provide a model for the expansion of EVs elsewhere. That includes the <u>recent launch of the EV Ready Program</u>, an unprecedented \$28 million effort to install EV charging infrastructure at commercial workplaces, multifamily dwellings and other public locations. It is the largest EV charging infrastructure program tied to a single Community Choice Aggregation (CCA) agency and aims to install 3,500 charging ports in San Mateo County over the next four years.

## **About Peninsula Clean Energy**

Peninsula Clean Energy is a Community Choice Aggregation agency and the official electricity provider for San Mateo County. Founded in 2016 with a mission to reduce greenhouse gas emissions in the county, the agency serves 295,000 customers by providing more than 3,500 gigawatt hours annually of electricity that is 95% carbon-free and at lower cost than PG&E. As a community-led, not-for-profit agency, Peninsula Clean Energy makes significant investments in our communities to expand access to sustainable and affordable energy solutions. Peninsula Clean Energy is on track to deliver electricity that is 100% carbon-free by 2021 and 100% renewable on a 24/7 basis by 2025. The agency has earned investment grade credit ratings from Moody's and Fitch.

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